

THE ECONOMIC IMPACT OF
Palatka Municipal-Lt. Kay Larkin
Field (28J)

Aviation's Benefit for Florida

Florida's economic well-being is intrinsically entwined with its vibrant airport system and its robust aviation industry. The aviation system in Florida allows the state to capitalize on an increasingly global marketplace. Aviation in Florida both sustains and leads economic growth and development. Airports in Florida are important economic engines, and support vital health, welfare, emergency, and safety-related services.

Florida's system of commercial service and general aviation airports are important to businesses throughout the state. Air travel is essential to tourism, Florida's number one industry. Protecting and investing in airports throughout Florida will support the aviation industry and the economic benefits described in this report. With continued support, Florida's dynamic aviation system will continue to provide a significant economic return in the years to come.

Florida Department of Transportation
Aviation and Spaceports Office
www.dot.state.fl.us/aviation



Florida's Statewide Benefits from Aviation

Florida realizes significant annual economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered direct and indirect economic impacts and induced impacts that result from the multiplier effect. A summary of Florida's annual economic benefits from aviation follows:

Impact Category	Total Employment	Total Payroll (BILLIONS)	Total Output (BILLIONS)
AIRPORTS			
VISITORS ARRIVING BY AIR	170,107	\$8.1	\$36.3
CONSTRUCTION AT AIRPORTS	765,225	\$20.7	\$67.2
MILITARY AVIATION	17,388	\$0.6	\$2.2
AIR CARGO	137,482	\$6.4	\$12.8
AVIATION EDUCATION	129,587	\$5.0	\$10.3
AVIATION BUSINESSES	11,891	\$0.5	\$1.0
FEDERAL AVIATION ADMINISTRATION	76,217	\$2.8	\$13.6
TOTAL ANNUAL ECONOMIC BENEFITS	4,534	\$0.4	\$0.6
	1,312,431	\$44.5	\$144.0



Palatka Municipal-Lt. Kay Larkin Field

Located in Putnam County, approximately 50 miles east of Gainesville, Palatka Municipal - Lt. Kay Larkin Field primarily serves recreational/sport and general aviation activities. With its three intersecting runways, the longest of which is 6,003 feet, the airport can accommodate mid-size general aviation business jet aircraft. The airport's newly renovated terminal is ideal for serving local users as well as those visiting the area.

The airport is served by two aircraft maintenance providers, one skydiving operator, and one flight instruction business. Government agencies that frequently use the airport include local law enforcement, marine patrol, Florida Forest Service, and the Florida Fish and Wildlife Conservation Commission. The airport also supports flight training activity, in addition to supporting the operations of local and transient business users. All of the airport's tenants and flight activity are critical to the airport's revenue streams and economic impact.

The annual economic impact of Palatka Municipal-Lt. Kay Larkin Field is associated with direct impacts that come from tenants/businesses located at the airport and on-airport construction projects. Indirect impacts are associated with spending from visitors who arrive in the area via general aviation aircraft.

